

C O S T - P L U S R E M I T T A N C E F O R M



EMPLOYEE INFORMATION

Company Name _____ Firm # _____

Employee's Name _____ Certificate # _____

Address _____

City _____ Province _____ Postal Code _____



EXPENSES

A	Total Current Claims – Attach appropriate copies of receipts	(A) \$ _____
B	Administration Fee – If Firm has: Extended Health or Dental Coverage – 5% of total current claim, to a maximum of \$125.00 No Extended Health or Dental Coverage – 12% of total current claim (no maximum)	(B) _____
C	Subtotal (A) + (B)	(C) \$ _____
D	Provincial Premium Tax Ontario residents – 2% of (C) Quebec residents – 2.35% of (C) Newfoundland residents – 4% of (C)	(D) _____
E	Subtotal (C) + (D)	(E) _____
F	Provincial Retail Sales Tax Ontario residents – 8% of (E) Quebec residents – 9% of (E)	(F) _____
G	GST on: Administration Fee – line (B) above _____ Provincial Premium Tax – line (D) above _____ Total _____ x 7%	(G) _____
Total Amount Payable (E) + (F) + (G)		\$ _____

Please Pay: The Service Provider The Employee

Mail this completed form, along with the **appropriate receipts** and a **cheque** for the total amount payable to:

CHAMBERS OF COMMERCE GROUP INSURANCE PLAN
582 King Edward Street, Winnipeg, Manitoba R3H 0P1

Chambers of Commerce Group Insurance Plan makes no representations or warranties with respect to, and shall not be liable or responsible in any way for, the tax or other consequences to any person of any contributions made or benefits received under this benefit plan. By making contributions to, receiving benefits under or otherwise participating in this benefit plan, all such persons acknowledge and agree with these conditions.

Please read reverse carefully.

PUT COST-PLUS TO WORK FOR YOU AND YOUR COMPANY

- Cover items outside your current group insurance plan
 - Save tax dollars for you *and* your company
 - Take advantage of non-taxable employee benefits
- Deduct Cost-Plus charges just like group insurance premiums



WHAT IS COST-PLUS?

Cost-Plus is a proven, tax-effective means of covering Health, Dental and Vision Care items not eligible under your Group Insurance Plan. Some of the most common uses include amounts over any limits in your current group plan, and specific treatments such as orthodontic dental work. The program covers all supplies and services considered eligible medical expenses under the Canadian Income Tax Act.

Charges for items paid under Cost-Plus are treated the same way as group insurance premiums and are an eligible business expense. Benefits paid are not a taxable benefit in the hands of the individuals.



HOW DOES IT WORK?

Expenses not covered under your regular Extended Health or Dental Group Plan may be sent to the Plan Administrator with this Cost-Plus form along with a cheque for the amount of the claim plus a small administration fee and applicable taxes. Your firm writes off the entire amount as a tax-deductible employee benefit expense. The Plan pays the claim, sending a cheque to the employee or the service provider.

If your firm has an Extended Health benefit with the Chambers Plan, the administration fee charged is 5% of the claimed *health expense* up to a maximum of \$125 per claim. If your firm does not have an Extended Health benefit, the administration fee is 12% of the claimed health expense (no maximum).

If your firm has a Dental benefit with the Chambers Plan, the administration fee charged is 5% of the claimed *dental expense* up to a maximum of \$125 per claim. If your firm does not have a Dental benefit, the administration fee is 12% of the claimed dental expense (no maximum).



HOW IS COST-PLUS “TAX EFFECTIVE”?

Say an owner in the 50% marginal tax bracket has \$3,000 in orthodontic expenses. He or she would have to draw \$6,000 in wages from the business to pay the \$3,000 bill. Cost to the company: salary expense of \$6,000.

With Cost-Plus, the company issues a cheque for \$3,133.75 (slightly higher for Quebec, Ontario or Newfoundland), writing off that amount as an employee benefit deduction. Savings to the company and business owner – \$2,866.25.

Cost-Plus, with its broader scope of “eligible expenses”, becomes an integral component of a complete extended health program.

Questions? Contact the Chambers of Commerce Plan Administrator toll free at 1-800-665-3365.



Chambers of Commerce
Group Insurance Plan®